

List of Suggested Counterparties for Lending for Exeter City Council.

Any values highlighted in yellow have undergone a change in the past 14 days.

		Fitch Ratings		Moody's Ratings		S&P Ratings										
Counterparty		Long	Short	Long	Short	Long	Short	Band Name	CDS	CDS	Monetary Limit	Duration	Notes			
		Term	Term	Term	Term	Term	Term		Price	Status						
Australia		SB	AAA		SB	Aaa		SB	AAA		12.08					
Banks	Australia and New Zealand Banking Group Ltd.	SB	AA-	F1+	SB	Aa2	P-1	SB	AA-	A-1+	Non UK	20.28	<div></div>	3 Million	9 Months	£3m Sovereign Limit
	Commonwealth Bank of Australia	SB	AA-	F1+	SB	Aa2	P-1	SB	AA-	A-1+	Non UK	20.19	<div></div>	3 Million	9 Months	£3m Sovereign Limit
	National Australia Bank Ltd.	SB	AA-	F1+	SB	Aa2	P-1	SB	AA-	A-1+	Non UK	20.23	<div></div>	3 Million	9 Months	£3m Sovereign Limit
	Westpac Banking Corp.	SB	AA-	F1+	SB	Aa2	P-1	SB	AA-	A-1+	Non UK	23.28	<div></div>	3 Million	9 Months	£3m Sovereign Limit
Canada		SB	AA+		SB	Aaa		SB	AAA							
Banks	Bank of Montreal	SB	AA-	F1+	SB	Aa2	P-1	SB	A+	A-1	Non UK			3 Million	9 Months	£3m Sovereign Limit
	Bank of Nova Scotia	SB	AA-	F1+	SB	Aa2	P-1	SB	A+	A-1	Non UK			3 Million	9 Months	£3m Sovereign Limit
	Canadian Imperial Bank of Commerce	SB	AA-	F1+	SB	Aa2	P-1	SB	A+	A-1	Non UK			3 Million	9 Months	£3m Sovereign Limit
	Royal Bank of Canada	SB	AA-	F1+	SB	Aa1	P-1	SB	AA-	A-1+	Non UK			3 Million	9 Months	£3m Sovereign Limit
	Toronto-Dominion Bank	NO	AA-	F1+	SB	Aa2	P-1	SB	A+	A-1	Non UK			3 Million	9 Months	£3m Sovereign Limit
Finland		NO	AA+		SB	Aa1		SB	AA+		16.01					
Banks	Nordea Bank Abp	SB	AA-	F1+	PO	Aa3	P-1	SB	AA-	A-1+	Non UK			3 Million	9 Months	£3m Sovereign Limit
	OP Corporate Bank plc		WD	WD	SB	Aa3	P-1	SB	AA-	A-1+	Non UK			3 Million	9 Months	£3m Sovereign Limit
Germany		SB	AAA		SB	Aaa		SB	AAA		5.01					
Banks	Bayerische Landesbank	SB	A+	F1+	SB	Aa2	P-1		NR	NR	Non UK			3 Million	9 Months	£3m Sovereign Limit
	Commerzbank AG		WD	WD	PO	A1	P-1	SB	A	A-1	Non UK	50.75	<div></div>	3 Million	9 Months	£3m Sovereign Limit

	DZ BANK AG Deutsche Zentral-Genossenschaftsbank	SB	AA-	F1+	SB	Aa2	P-1	SB	A+	A-1	Non UK			3 Million	9 Months	£3m Sovereign Limit
	Landesbank Baden-Wuerttemberg	SB	A+	F1+	SB	Aa2	P-1		NR	NR	Non UK			3 Million	9 Months	£3m Sovereign Limit
	Landesbank Berlin AG				SB	Aa3	P-1				Non UK			3 Million	9 Months	£3m Sovereign Limit
	Landesbank Hessen-Thueringen Girozentrale	SB	A+	F1+	SB	Aa2	P-1		NR	NR	Non UK	72.28	●	3 Million	9 Months	£3m Sovereign Limit
	Landwirtschaftliche Rentenbank	SB	AAA	F1+	SB	Aaa	P-1	SB	AAA	A-1+	Non UK			3 Million	9 Months	£3m Sovereign Limit
	Norddeutsche Landesbank Girozentrale	SB	A+	F1+	SB	Aa2	P-1		NR	NR	Non UK			3 Million	9 Months	£3m Sovereign Limit
	NRW.BANK	SB	AAA	F1+	SB	Aa1	P-1	NO	AA	A-1+	Non UK			3 Million	9 Months	£3m Sovereign Limit

Netherlands		SB	AAA		SB	Aaa		SB	AAA			6.51				
Banks	BNG Bank N.V.	SB	AAA	F1+	SB	Aaa	P-1	SB	AAA	A-1+	Non UK			3 Million	9 Months	£3m Sovereign Limit
	ING Bank N.V.	SB	AA-	F1+	SB	Aa3	P-1	SB	A+	A-1	Non UK	28.18	●	3 Million	9 Months	£3m Sovereign Limit
	Nederlandse Waterschapsbank N.V.				SB	Aaa	P-1	SB	AAA	A-1+	Non UK			3 Million	9 Months	£3m Sovereign Limit

Norway		SB	AAA		SB	Aaa		SB	AAA			7.01				
Banks	DNB Bank ASA				SB	Aa1	P-1	SB	AA-	A-1+	Non UK			3 Million	9 Months	£3m Sovereign Limit

Singapore		SB	AAA		SB	Aaa		SB	AAA							
Banks	DBS Bank Ltd.	SB	AA-	F1+	SB	Aa1	P-1	SB	AA-	A-1+	Non UK			3 Million	9 Months	£3m Sovereign Limit
	Oversea-Chinese Banking Corp. Ltd.	SB	AA-	F1+	SB	Aa1	P-1	SB	AA-	A-1+	Non UK			3 Million	9 Months	£3m Sovereign Limit
	United Overseas Bank Ltd.	SB	AA-	F1+	SB	Aa1	P-1	SB	AA-	A-1+	Non UK			3 Million	9 Months	£3m Sovereign Limit

Sweden		SB	AAA		SB	Aaa		SB	AAA			7.51				
Banks	Skandinaviska Enskilda Banken AB	SB	AA-	F1+	PO	Aa3	P-1	SB	A+	A-1	Non UK			3 Million	9 Months	£3m Sovereign Limit
	Svenska Handelsbanken AB	SB	AA	F1+	SB	Aa2	P-1	SB	AA-	A-1+	Non UK			3 Million	9 Months	£3m Sovereign Limit
	Swedbank AB	SB	AA-	F1+	PO	Aa3	P-1	PO	A+	A-1	Non UK			3 Million	9 Months	£3m Sovereign Limit

Part Nationalised Banks	National Westminster Bank PLC (RFB)	SB	A+	F1	SB	A1	P-1	SB	A+	A-1	UK Low			3 Million	6 Months	
Nationalised and Part Nationalised Banks	The Royal Bank of Scotland Plc (RFB)	SB	A+	F1	SB	A1	P-1	SB	A+	A-1	UK Low			3 Million	6 Months	

United States		SB	AA+		NO	Aaa		SB	AA+			44.01				
Banks	Bank of America N.A.	SB	AA	F1+	NO	Aa1	P-1	SB	A+	A-1	Non UK			3 Million	9 Months	£3m Sovereign Limit
	Bank of New York Mellon, The	SB	AA	F1+	NO	Aa1	P-1	SB	AA-	A-1+	Non UK			3 Million	9 Months	£3m Sovereign Limit
	JPMorgan Chase Bank N.A.	SB	AA	F1+	NO	Aa1	P-1	GO	A+	A-1	Non UK			3 Million	9 Months	£3m Sovereign Limit
	Wells Fargo Bank, NA	SB	AA-	F1+	NO	Aa1	P-1	SB	A+	A-1	Non UK	54.68	●	3 Million	9 Months	£3m Sovereign Limit

Advisory notes:

Country Limits Maximum of £3 million

Counterparty Limits Maximum that will be lent to any one organisation (other than the UK Government) will be £5 million. For individual banks the limit is £4 million.

A group of banks under the same ownership will be treated as a single organisation for limit purposes.

Money Market Funds and similar pooled vehicles holding the highest possible credit ratings (AAA) Monetary Limit: £10m each, Time Limit: 3 months.

UK Local Authorities Monetary Limit: £5m for Upper Tier/£5m for Lower Tier, Time Limit: 12 months.

Property Funds £10 million per fund.

(M) = Manually added counterparty. If a rating changes for this institution it will not alter its status on the counterparty list, or limits assigned to it.